

Leveraging Growth Opportunities while Increasing Enterprise Agility

Amidst a shifting risk landscape and changing customer preferences, life insurers are increasing their focus on implementing robust core systems that will enable them adapt their product portfolios and business processes to improve customer service and be more competitive.

Life insurers are also making IT investment decisions centered on taking advantage of growth opportunities while increasing enterprise agility to better respond to market and regulatory pressures. Business flexibility, scalability and efficiency is top priority with a view as to how to improve overall business performance to achieve increased revenue and reduced cost.

By deploying a modern, rules-based system, insurers are able to achieve all these as well as support the rapid creation of new products and business processes to meet evolving business needs

Featuring TurnQuest Life Insurance System (LMS)

TurnQuest Life Insurance System (LMS) is an integrated application that optimizes life insurance business operations for both individual and group.

TurnQuest LMS helps Life insurers improve operational efficiencies and speed up the once slow purchase process. Life insurers gain unique opportunities to utilizing technology and data - both internal and external - to streamline quote generation and the underwriting processes and simplify the application process.

TurnQuest LMS provides the necessary tools and flexibility to support a range of hybrid products - both group and individual schemes - so traditional insurance components can sit alongside life, disability and unit linked investment ones, and, if required, lending and mortgage components.

Product Overview

Individual Life

Delivers comprehensive support for term life, whole life, endowment, loans and savings, permanent and short-term disability and various types of health covers including catastrophic illness, accident, and student plans.

Group Life

Adopts a 3-tier approach to the unique needs of group insurance business processing by delivering the flexibility to develop defined books of business, associations, or major employer units within which clients, groups, internal divisions or small

Unit Linked Life Insurance

Helps in administer the holdings of your unit-linked (life insurance and retirement savings) products efficiently and from a single interface.

Pension (Group & Individual)

TurnQuest Life Pensions is designed to help insurers to deal with the complex set of rules and regulations which govern the pension business. It covers all the main types of pension arrangements including; defined contribution schemes, defined benefit

KEY BENEFITS

- Streamlined quote generation and underwriting processes
- Simplified coverage application
- Accelerated product development
- Personalized / tailored products and experiences
- Enhanced user collaboration
- Regulatory and tax compliance
- Improved employee and customer experience
- Reduced internal error rate
- Better agent management
- Extended market reach
- Lower client acquisition costs
- Improved service response time
- Streamlined debit/credit posting
- Detailed & updated accounting

KEY FEATURES

- Fully integrated and scalable
- Highly flexible, rules-based engine to support configurations
- Prebuild life insurance templates for faster product development
- Task management solution that enhances user productivity
- Full traceability of data with comprehensive audit trail
- Release management tool provides visibility and control of rules
- Multicurrency functionality to comply with localization requirements
- Real-time access to policy information
- Proposal forms management (Requisition, Allocation and submission)
- Multiple quotation scenarios
- Ticketing and workflows
- Integration capability

**For More Information
contact us at:**

info@turnkeyafrica.com
Tel: 0710 241 892

Achieve Sustainable Growth and Profitability

TurnQuest LMS integrated end-to-end solution helps insurers achieve the level of efficiency critical to achieving scalability that leads to growth and supporting informed decision-making. TurnQuest LMS also provides greater visibility into business performance, customer insight and access to intermediaries to facilitate increased operations efficiency and provision of better customer service.

Accelerated Speed-to-Market

TurnQuest LMS's rule-based configuration supports rapid product innovation and deployment within short timescales helping reduce development costs for new products. Through TurnQuest LMS insurers are able to maximize product development agility and speed-to-market and gain access to more opportunities to capture market share and satisfy the needs of an increasingly savvy customer.

Enhanced Customer Service

TurnQuest LMS provides insurers a 360-degree client and agent portfolio view through consolidated data aggregated from various touch points. TurnQuest LMS's all-in-one solution with self-service tools helps streamline user experiences through the delivery of compelling user journeys and engagement.

Rapidly Comply with Regulatory Changes

TurnQuest LMS helps insurance companies effectively manage their regulatory requirements by automating regulatory compliance processes and workflows. TurnQuest LMS in-built flexibility and native localizations help streamline, simplify and optimize the business processes required to meet regulatory standards, reducing associated costs.