



**PRESS RELEASE:**

**LOCAL INSURER TRANSFORMING ITS BUSINESS IN LINE WITH ITS GROWTH PLANS:**

*Pacis Insurance acquires core insurance platform – TurnQuest Insurance Suite - from Turnkey Africa*

**Nairobi, Kenya / August 2016 - Pacis Insurance Company Ltd** this month announced its acquisition of the TurnQuest Insurance management platform as part of its strategic growth plans. This purchase is a key pillar in unlocking their ability to leverage technology and position themselves as a major competitor in the Kenyan insurance market.

Changing market and customer dynamics are affecting the way people buy and experience insurance demanding a shift in the way insurers do business. In recognition of this Pacis Insurance developed a strategy that will allow them to profitably grow their business in the face of the business challenges posed by technological advances, the advent and growth of social networks, omnipresent regulatory oversight and the opportunity presented by regional economies. Rt. Rev. James Maria Wainaina of the Member of the Board of Directors, Pacis Insurance stated that, “Implementing the TurnQuest solution will go a long way in helping Pacis achieve its business imperatives of growth and sustainability as well as enhance its customer service and product innovation”.

Speaking during the signing, Turnkey Africa’s CEO Kizito Makatiani said “We are honoured that Pacis Insurance chose the TurnQuest Insurance Suite as its primary insurance software and we look forward to a mutually beneficial partnership as we embark on this transformative journey”

He further added that, “The selection of the TurnQuest platform is an endorsement of the depth and breadth of the solution we provide and our expertise in delivering proven, complete and innovative solutions to our customers”.

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### **ABOUT PACIS INSURANCE**

PACIS Insurance Company Limited was incorporated in Kenya in October 2004 and is an initiative of the Catholic Church, with a vision to be the icon of reliability and trustworthiness. Pacis strives to bring peace and comfort to society by ensuring that all clients have peace of mind because they know that in the event of a loss, we will be there for them.

Pacis Insurance underwrites General Insurance risks such as Pacis Motor cover, Clergy covers, Medical Corporate cover, Institutional covers, House Protect, Pacis Golfers, Group Personal Accident cover and Pacis Travel cover.

### **ABOUT TURNKEY AFRICA LIMITED**

Turnkey Africa Limited is a leading Pan-African insurance technology and services provider with a proven record of over 18 years and a footprint of 32 clients across 5 countries in Africa. Turnkey develops, supply's and manages end-to-end insurance business software solutions and services for the insurance industry.

Turnkey provides, through its core insurance product, TurnQuest Insurance Suite, a comprehensive and integrated set of applications built on a common platform that covers the entire insurance lifecycle, and is augmented by data and analytics capability that gives the insurer a 360-degree view of the business.

Insurers implementing TurnQuest are positioned to reap the benefits of accelerated speed to market for their products and services, respond quickly to regulatory changes, have visibility into the financial processes all leading to an overall increase in operational efficiency to achieving their business imperatives of sustainable growth and profitability.

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