



PRESS RELEASE:
LIBERTY AND TURNKEY AFRICA STRENGTHEN STRATEGIC PARTNERSHIP

The new system to enable Liberty integrate its IT infrastructure across multiple geographies to effectively manage its general insurance business operations.

Malawi and Botswana / May 11 2017 - Liberty Holdings Ltd (JSE:LBH / NSE:LKHL), a pan-African financial services group with presence in 18 African countries today announced a strategic partnership agreement with Turnkey Africa Ltd a leading pan-African provider of software solutions for insurers and bancassurers. As part of the agreement Liberty will deploy Turnkey's *TurnQuest General Insurance Suite*, an integrated insurance management solution throughout its various general insurance business subsidiaries across Africa.

Liberty will be able to leverage TurnQuest's comprehensive feature set, inbuilt flexibility and multi-tenant architecture to gain the agility required to rapidly launch innovative and tailor-made products and services into their various markets of operation.

The TurnQuest General Insurance Suite, a comprehensive, end-to-end insurance solution provides Liberty with the flexibility and scalability required to succeed and grow in today's competitive business environment.

We believe that this partnership increases the potential for Liberty to realize their ambitions in Africa," said Turnkey CEO Kizito Makatiani, "it also reinforces our position as a world-class software engineering organization."

"This strategic partnership with Turnkey enhances our ability to serve customers in multiple geographies and offer exceptional customer service and experience." Said Xolani Nxanga, Director: General Insurance.

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About Liberty

Liberty Holdings Limited is an established and growing Pan-African financial services group with a presence in 18 Africa countries Liberty offers an extensive range of market-leading products and services to help customers build and protect their wealth and lifestyle. These products include life and health related insurance, investment management, general insurance and financial support for retirement. Liberty provides solutions to customers to meet their financial needs and allow them to prepare for life's uncertainties throughout their stages of life.

We are an organisation that understands the value of knowledge and its power to change realities, when set into action. This is why we have invested over R480 million in supporting various educational initiatives and projects within our communities
Liberty is listed on the JSE and NSE. It is part of the Standard Bank group, which owns 53.6% of the issued ordinary share capital.

About Turnkey

Turnkey Africa Limited is a leading Pan-African insurance technology and services provider with a proven record of over 18 years and a footprint of 32 clients across 5 countries in Africa. Turnkey develops, supply's and manages end-to-end insurance business software solutions and services for the insurance industry.

A rapidly changing business and consumer insurance market space brings with it enormous opportunities as well as significant challenges. Technology if properly harnessed can help capitalize on the new opportunities while mitigating against most of the challenges that arise.

Turnkey provides, through its core insurance product, TurnQuest Insurance Suite, a comprehensive and integrated set of applications built on a common platform that covers the entire insurance lifecycle, and is augmented by data and analytics capability that gives the insurer a 360-degree view of the business.

Insurers implementing TurnQuest are positioned to reap the benefits of accelerated speed to market for their products and services, respond quickly to regulatory changes, have visibility into the financial processes all leading to an overall increase in operational efficiency to achieving their business imperatives of sustainable growth and profitability. Helping insurers evolve, compete and succeed.