

Changing Role and Mandate of Finance

In the wake of an array of new risks, responsibilities and challenges the finance function is going through a major revolution. From managing diversified business portfolios to mitigating new technology risks, the function's influence now permeates the entire organization owing to its responsibility for reporting on the past, managing the present, and creating the future.

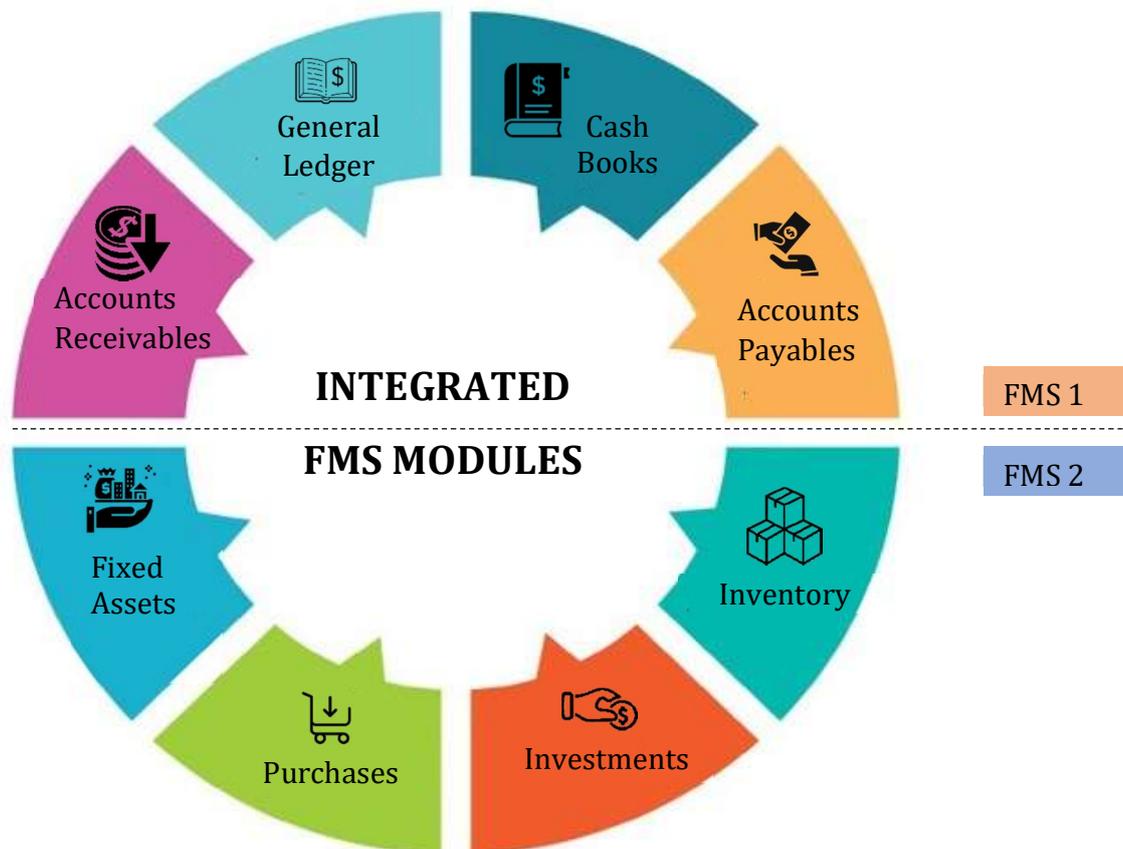
Technology is a great enabler providing a broader view of a company's operations and helping improve the efficiency with which financial managers run their operations. Leveraging technology, finance leaders are able to drive corporate performance with real-time access to organizational and market data.

Featuring the TurnQuest Financial System (FMS)

TurnQuest Financial Management System (FMS) is a comprehensive and highly robust platform that provides insurance financial managers increased visibility into their company's operations. This enables them to better assess and manage risk, grow their business and communicate effectively with business units, the board, creditors and investors.

TurnQuest Financial Management System (FMS) helps insurers harness technology to achieve time and cost efficiency through automatic tasks such as: reconciliation, tracking and reporting on all financial transaction and incidences. The system streamlines critical business processes helping speed up daily financial transaction, reduce accounting errors, shorten invoicing cycles and improve regulatory compliance.

Product Overview



TurnQuest Financial System (FMS)



KEY BENEFITS

- Visibility into financial performance - accurate audits
- Deliver better budgeting, forecasting and planning
- Enable thorough and proper categorization of expenses
- Seamless integration into 3rd party systems i.e. banking
- Detailed records of all assets and liabilities
- Collections management: suppliers and customers
- Better management decision
- Faster transaction
- Reduced accounting errors
- Improved compliance

KEY FEATURES

- Multi-company, Multi-branch, Multi-Currency
- Fully Integrated with all TurnQuest systems and other third party systems
- Extensive analytical framework to modify or extend controls
- Configurable rules with aggregated detailed view and analysis of leakages
- In-built data management and analytics capability
- Embedded native reporting feature - with export facility
- Comprehensive collections management
- Depreciating assets according to accepted schedules

**For More Information
contact us at:**

info@turnkeyafrica.com
Tel: 0710 241 892

Accurate Financial Data

TurnQuest FMS goes beyond basic accounting to enable insurers to reduce records redundancy, deliver better budgeting, forecasting, and planning, enable thorough and properly categorized expense management and provide seamless integration into banking systems. Through TurnQuest FMS insurers also gain access to more accurate audits, and keep detailed tracking records of all assets and liabilities

Data and System Security

TurnQuest FMS offers comprehensive systems security with absolute data integrity integrated across the entire solution. The system has inbuilt functionality that helps protect critical data against theft and fraud. TurnQuest FMS enables risk and compliance management through audit trails and the segregation of duties and mapping of roles to responsibilities

Scalability and Growth

TurnQuest FMS has the inbuilt flexibility to help meet both the current and future financial needs of insurance companies of all types and sizes. Through TurnQuest FMS insurers can rapidly and easily scale their business to handle growth across markets, geographies and products. Having a scalable systems is highly beneficial to insurers as it leads to higher agility, better user experience and lower maintenance costs.